



FOR IMMEDIATE RELEASE

Perpetual Recycling Solutions Acquired by Global Partnership

February 18, 2015 (Richmond, IN): Perpetual Recycling Solutions, a premier high-tech recycler of PET launched in 2012, is pleased to announce that it has been acquired by a partnership anchored by Sorema Plastics Recycling Systems (a division of Italy's Previero N.S.R.L).

Aldo Previero, a director and owner of Sorema, commented, "We are excited by the opportunity to participate in the future growth of Perpetual. The Perpetual team has already made a significant contribution to the rPET industry, producing the highest quality clear flake in the market. We are confident that we can help Perpetual make another leap forward. We have been working together with the Company and its financial partners since the fall and have already seen important improvements in plant efficiency and product consistency."

The new partnership has appointed Peter Zurkow as Chief Executive Officer and Frederic Blanchard, a Sorema executive, as Chief Operating Officer to anchor the new management team. Carter Smith will remain the Company's Chief Financial Officer. Perpetual's founding Chief Executive Officer, David Bender, will focus on special projects for the Company. Peter Zurkow noted, "David Bender's passion for recycling and his tireless commitment placed the Company on a sound footing. We are enormously grateful to David for his vision and devotion and glad he has agreed to continue providing experience and counsel."

Founded in 1976, Sorema offers a complete range of plants and machinery to recycle plastic waste from consumer uses, as well as waste from industry, agricultural and municipal collection. Over 350 Sorema recycling lines are in operation globally. Previero, a family-owned company based in Como, Italy, dates its first operations to 1922 and manufactures a complete line of machinery to grind plastics, natural and synthetic rubber, copper cables, and consumer packaging.

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